



## **All about AMFI Registration Number (ARN)**

The mutual fund distributors who are qualified and having the AMFI Registration Number (ARN) are only eligible to sell the mutual funds. To become an ARN Holder, it is necessary to qualify for the NISM Series V-A: Mutual Fund Distributors Certification Examination.

No distributor shall hold more than one ARN card/ Letter of Registration. The certificate comes with a validity period of 3 years. Once the validity period is over, the distributor needs to apply for ARN renewal online. The renewal also depends upon two factors that:

- ARN validity is about to expire.
- ARN validity has expired.

## **AMFI ARN Registration - Offline Mode**

To apply for ARN in offline mode, you need to enclose the below documents and submit them to the nearest CAMS office where your Biometric should be completed:

- Duly filled fresh Individual registration application form.
- Demand Draft in favor of “ASSOCIATION OF Mutual Funds IN INDIA” payable locally.
- Self-attested copy of the Valid NISM Series V-A Certificate.
- 3 Stamp Size Colour Photograph.
- Duly Filled and Signed KYD Individual Application and Photograph should be affixed in the KYD Application Sign across.
- Self Attested Copy of Pan Proof, Address Proof, and Bank Proof (Cancelled Cheque Copy/Latest Bank A/c Statement)

## **AMFI ARN Registration - Online Mode**

To apply for ARN Number in Online mode, you need to follow the given steps. Before starting the registration, you must keep your Pan card along.

- Visit AMFI Official Website
- Enter PAN Number and Mobile Number
- A new window will open only if your NISM details are registered on the platform.
- Proceed further, upload the documents required and pay the application amount.
- Must note that the fees will differ according to the corporates and other entities!!

# How to Register for CPE/ ECPE Training?

## What are the Benefits of the ARN Code?

<b>Normal</b>	<b>Grandfather by Age Category</b>	<b>Grandfather by Experience Category</b>
<b>Candidates can attend the CPE Program 6 months prior to the expiry of the said Certificate / ARN Card.</b>	<b>Any associated person, other than Principal, who has completed the age of 50 years as of May 31, 2010, may attend NISM Series V (a): Mutual Fund Distributors CPE Program under the 'Grandfather by Age Category.</b>	<b>Any associated person, other than Principal, having experience of 10 years or more as a distributor, agent or employed or engaged in the sale and/or distribution of Mutual Fund products, as of May 31, 2010, may attend NISM Series V (a): Mutual Fund Distributors CPE Program under the 'Grandfather by Experience Category.</b>

- ARN is one of the most important codes for both the investor and the mutual fund distributor.
- It is just like the ID of the intermediary.
- With the help of the ARN code, the Mutual Fund ARN Holder can easily track the assets mobilized by him as the CAMS and Karvy provide the data to the intermediary linked to ARN code.
- The brokerage of the intermediary can easily be calculated with the help of ARN Number.

## Process of ARN Renewal Online

- The ARN holders/ EUIN holders are required to apply for renewal of ARN/ EUIN on or six months prior to expiry of validity period of ARN/ EUIN. If the renewal application is submitted prior to expiry of validity period of ARN/ EUIN and the same is found in order, there would be continuity in the validity period of ARN/ EUIN, post renewal.
- If the renewal application is submitted after expiry of ARN/ EUIN, validity of renewed ARN/ EUIN would commence from the date of submission of renewal application and would be valid up to the validity date mentioned on the NISM passing certificate/ CPE Certificate, in case of individual/ senior citizens/ employees. In the case of Corporate ARN holders, Letter of Registration shall be renewed for a period of three years from the date of submission of ARN renewal application.

The procedure for renewal of ARN / Letter of Registration is as under:

- ARN holders are required to make an application in the prescribed form.
- You can also renew online, from the comfort of your office/home by visiting the Online Registration/Renewal page.

**ARN/ EUIN fee structure (inclusive of GST) applicable w.e.f. May 01, 2021**

<b>Category of the distributor</b>	<b>ARN/ EUIN Renewal Fees (in ₹)</b>	<b>GST @ 18% (in ₹)</b>	<b>ARN/ EUIN Renewal fees (inclusive of GST)</b>
Banks (Other than those specified below)	<b>2,00,000</b>	<b>36,000</b>	<b>2,36,000</b>
Regional Rural Banks, District Central CoOp. Banks	<b>50,000</b>	<b>9,000</b>	<b>59,000</b>
Non Banking Finance Company (NBFC)	<b>50,000</b>	<b>9,000</b>	<b>59,000</b>
Public Ltd. Co.	<b>2,00,000</b>	<b>36,000</b>	<b>2,36,000</b>
Pvt. Ltd. Co.	<b>10,000</b>	<b>1,800</b>	<b>11,800</b>
One Person Company (OPC)	<b>10,000</b>	<b>1,800</b>	<b>11,800</b>
Limited Liability Partnership (LLP)	<b>10,000</b>	<b>1,800</b>	<b>11,800</b>
Partnership Firm	<b>5,000</b>	<b>900</b>	<b>5,900</b>
Urban Co-Op. Banks, Societies, Trusts, HUFs	<b>5,000</b>	<b>900</b>	<b>5,900</b>
Post Office	<b>3,750</b>	<b>675</b>	<b>4,425</b>
Micro Finance Institution	<b>3,750</b>	<b>675</b>	<b>4,425</b>
Individuals (including senior citizens)	<b>750</b>	<b>135</b>	<b>885</b>
Employees	<b>500</b>	<b>90</b>	<b>590</b>
New Cadre of Distributors	<b>750</b>	<b>135</b>	<b>885</b>

- Fees for renewal of ARN/ EUIN: Above are the details of fees required to be submitted by various categories of intermediaries for renewal of ARN and by employees for renewal of EUIN
- ARN holders must comply with KYD requirements.
- Applications along with demand draft for the appropriate fee amount and the required documents should be submitted at CAMS POS.
- Demand Draft should be drawn in favor of 'ASSOCIATION OF MUTUAL FUNDS IN INDIA' payable at the location of CAMS-POS where application is submitted.
- In case of Individuals and employees, the renewal of ARN/ EUIN is subject to either passing the NISM Mutual Fund Distributors Certification Examination or attending the program of 'Continuing Professional Education' (CPE), offered by NISM. Senior citizens are required to attend CPE.

- They (Individuals, senior citizens and employees) are required to submit the application for renewal of ARN/ EUIN along with a copy of passing certificate of NISM Mutual Fund Distributors Certification Examination/ CPE Certificate and two stamp size color photographs.
- Without the legitimate documents, the ARN renewal process will not get completed.

## **Process to Register for CPE/ ECPE Training**

If your ARN number is about to expire and you want to renew it before the date ends, then you need to get register for the CPE/ ECPE Training. The process of registration is as follows.

### **Step 1:**

Login to your NISM account and select 'Enrolment'.

### **Step 2:**

Choose a dropdown that reflects 'Enroll for CPE/eCPE'.

### **Step 3:**

Select modules (Mutual Funds) and categories such as normal renewal/ grandfathered by age or grandfathered by experience. In most cases, you will have to select normal renewal.

### **Step 4:**

You can select a desired date and time slot and make payment online through the NISM portal.

### **Step 5:**

You will receive login credentials for CPE via email and SMS a day prior to the training date.

### **Step 6:**

Your login credentials will be valid till the time of completion of training.

## **Difference Between CPE & E-CPE**

	<b>CPE</b>	<b>ECPE</b>
<b>Mode</b>	<b>Online Mode</b>	<b>Offline Mode</b>
<b>Centre</b>	<b>Physical centre. You will have to visit the selected centre on the training day</b>	<b>No need to visit the centre</b>
<b>Prerequisites</b>	<b>Id Proofs and admit card</b>	<b>A laptop or desktop with at least 2GB RAM Internet connection with a minimum speed of 2MBPS</b>
<b>Duration</b>	<b>5-6 hours</b>	<b>4-5 hours</b>
<b>Doubt Session</b>	<b>One on one questions can be asked</b>	<b>This is session recorded and live doubts are taken into consideration</b>

# Frequently Asked Questions (FAQs):

## **1. Who Allots ARN Number?**

The Association of Mutual Funds in India allots the AMFI Registration Number to every mutual fund distributor for helping their customers invest in the mutual fund schemes.

## **2. How do I Renew my ARN Number Online?**

The renewal of the ARN number can only be done by visiting the official portal of the Association of Mutual Funds in India. To complete the process, the prospect needs to submit the PAN card mobile number. Also, the copy proving that you have cleared the NISM examination needs to get submitted. Without legitimate documents, the ARN number cannot get renewed.

## **3. Is it Possible to register for the ARN Number Online?**

Yes, after qualifying for the NISM-V-A mutual fund distribution certificate examination, a person can apply for the ARN number online by visiting the official website of AMFI (Association of Mutual Funds in India)

## **4. How do I download an AMFI Certificate?**

To download the ARN certificate/ ARN card, you need to visit the official website of the Association of Mutual Funds in India